

Kajal Synthetics And Silk Mills Limited

CIN No. L17110MH1985PLC035204

Regd. Office : 29, Bank Street, 1st Floor, Fort, Mumbai - 400 001

Email : kajalsyntheticsandsilk@gmail.com

Website : www.kajalsynthetics.com

10th February, 2022

Dept. of Corporate Services(CRD)

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street

Mumbai 400 001

Dear Sir,

Ref : Scrip Code : 512147

Subject : Outcome of the Board Meeting held on February 10, 2022 – Un-audited Financial Results for the Third Quarter and Nine Months ended 31st December, 2021

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), we enclose herewith the following:

1. Un-audited Financial Results (Standalone and Consolidated) of the Company for the Third Quarter and Nine Months ended December 31, 2021

The above Un-audited Financial Results (Standalone and Consolidated) have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.

2. Limited Review Report on the aforesaid Financial Results (Standalone and Consolidated) duly issued by M/s DATA & CO. (formerly Ms. K. K. Khadaria & Co), Statutory Auditor of the Company.

The Meeting of the Board of Directors commenced at 3.30 pm and concluded at 4.30 pm

You are requested to take the same on your record.

Thanking You.

Yours faithfully,

For KAJAL SYNTHETICS AND SILK MILLS LIMITED



Seetha Ramaiya K. Vellore
Managing Director
(DIN-08216198)



Unaudited Standalone Financial Results for the Quarter and Nine Months ended 31st December, 2021

Sr. No.	Particulars	(Rs. in Lakhs) Except EPS					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)	
1	Revenue From Operations						
	Interest Income						
	Dividend Income	0.14	1.46	42.33	52.40	142.73	182.09
	Profit on Sale of Current Investments	-	3.96	2.64	3.96	2.64	2.64
	Net Gain/(loss) on Fair Value Changes	-	-	0.92	0.04	0.92	1.11
	Other Income	0.22	0.13	(0.64)	0.36	0.07	-
	Total Income	0.36	5.69	45.25	56.90	149.99	5.31
2	Expenses						
	Finance Costs	83.86	79.85	138.15	299.24	409.35	523.17
	Employee Benefits Expense	6.17	5.44	5.42	16.96	14.22	20.96
	Impairment on financial instruments	(0.04)	(0.83)	0.16	(2.15)	(0.15)	(0.13)
	Other Expenses	0.95	1.20	0.93	6.99	5.85	7.78
	Total Expenses	90.93	85.67	144.66	321.04	429.27	551.78
3	Profit/(Loss) before Tax (1-2)	(90.57)	(79.98)	(99.42)	(264.14)	(279.29)	(360.62)
4	Tax Expenses						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
5	Net Profit/(Loss) After Tax (3-4)	(90.57)	(79.98)	(99.42)	(264.14)	(279.29)	(360.62)
6	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	Fair Value measurement on Investments	(419.39)	203.04	985.17	(719.08)	1,428.32	754.77
	Remeasurement of the defined benefit plans	-	-	-	-	-	(0.49)
	Other Comprehensive Income	(419.39)	203.04	985.17	(719.08)	1,428.32	754.27
7	Total Comprehensive Income (5+6)	(509.96)	123.06	885.76	(983.22)	1,149.04	393.65
8	Paid-up equity share capital (Face value of Rs. 10/- each)	199.20	199.20	199.20	199.20	199.20	199.20
9	Reserves i.e. Other Equity (excluding Revaluation Reserves)						3,653.10
10	Earning Per Share (EPS)						
	Basic EPS (in Rs.) (Not annualised)*	*(4.55)	*(4.02)	*(4.99)	*(13.26)	*(14.02)	(18.10)
	Diluted EPS (in Rs.) (Not annualised)*	*(4.55)	*(4.02)	*(4.99)	*(13.26)	*(14.02)	(18.10)

Notes:

- The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 10, 2022 and subjected to a limited review by the statutory auditors. The standalone financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules thereunder.
- The Company is primarily engaged in the Finance & investment activities and accordingly there is no separate reportable segment, as per the Ind AS 108 "Operating Segments".
- The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.

For KAJAL SYNTHETICS AND SILK MILLS LIMITED

V.K. Seetharamaiya
V.K. Seetharamaiya
Managing Director
DIN : 08216198



Place : Mumbai
 Date : 10.02.2022

DATA & CO

CHARTERED ACCOUNTANTS



A-102, Hill View CHS. Ltd., J P Road, Near Navrang Cinema, Andheri (West), Mumbai - 400 058

Independent Auditor's Review Report on Unaudited Standalone Financial Results of KAJAL SYNTHETICS AND SILK MILLS LIMITED pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
KAJAL SYNTHETICS AND SILK MILLS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **KAJAL SYNTHETICS AND SILK MILLS LIMITED** ('the Company'), for the quarter and nine months ended 31st December, 2021 ('the statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D A T A & CO
Chartered Accountants
(Firm Regn. No.105013W)


Ajay Daga
Partner

M. No. 44162

Place : Mumbai
Date : February 10, 2022
UDIN : 22044162-ABDCVD6697

KAJAL SYNTHETICS AND SILK MILLS LIMITED
 CIN : L17110MH1985PLC035204
 Regd. Office : 29, BANK STREET, 1ST FLOOR, FORT, MUMBAI - 400 001
 E-mail: kajalsyntheticsandsilk@gmail.com

Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended 31st December, 2021

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		(Rs. in Lakhs) Except EPS
		31/12/2021 Unaudited	30/09/2021 Unaudited	31/12/2020 Unaudited	31/12/2021 Unaudited	31/12/2020 Unaudited	Year Ended 31/03/2021 (Audited)
1	Revenue From Operations						
	Interest Income						
	Dividend Income	0.14	1.46	42.33	52.40	142.73	182.09
	Profit on Sale of Current Investments	-	3.96	2.64	3.96	2.64	2.64
	Net Gain/(loss) on Fair Value Changes	-	-	0.92	0.04	0.92	1.11
	Other Income	0.22	0.13	(0.64)	0.36	0.07	-
	Total Income	-	0.14	-	0.14	3.63	5.31
2	Expenses	0.36	5.69	45.25	56.90	149.99	191.15
	Finance Costs						
	Employee Benefits Expense	83.86	79.85	138.15	299.24	409.35	523.17
	Impairment on financial instruments	6.17	5.44	5.42	16.96	14.22	20.96
	Other Expenses	(0.04)	(0.83)	0.16	(2.15)	(0.15)	(0.13)
	Total Expenses	0.95	1.20	0.93	6.99	5.85	7.78
3	Profit/(loss) before Share of Net Profit/(Loss) of Associates and Tax (1-2)	90.94	85.67	144.66	321.04	429.27	551.78
4	Share in Net Profit/(Loss) of Associates	(90.58)	(79.98)	(99.42)	(264.14)	(279.29)	(360.62)
5	Profit/(loss) before Tax (3+4)	(12.30)	(4.84)	(0.80)	(19.61)	(2.93)	(4.22)
6	Tax Expenses	(102.88)	(84.82)	(100.22)	(283.75)	(282.22)	(364.85)
	Current Tax						
	Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
7	Net Profit/(Loss) for the period (5-6)	(102.88)	(84.82)	(100.22)	(283.75)	(282.22)	(364.85)
8	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	Fair Value measurement on Investments	(419.39)	203.04	985.17	(719.08)	1,428.32	754.77
	Remeasurement of the defined benefit plans	-	-	-	-	-	(0.49)
	Other Comprehensive Income	(419.39)	203.04	985.17	(719.08)	1,428.32	754.27
9	Total Comprehensive Income (7+8)	(522.27)	118.22	884.95	(1,002.83)	1,146.10	389.43
10	Paid-up equity share capital (Face value of Rs. 10/- each)						
11	Reserves i.e. Other Equity (excluding Revaluation Reserves)	199.20	199.20	199.20	199.20	199.20	199.20
12	Earning Per Share (EPS)						3652.61
	Basic EPS (in Rs.) (Not annualised)*	*(5.16)	*(4.26)	*(5.03)	*(14.24)	*(14.17)	(18.32)
	Diluted EPS (in Rs.) (Not annualised)*	*(5.16)	*(4.26)	*(5.03)	*(14.24)	*(14.17)	(18.32)

Notes:

- The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 10, 2022 and subjected to a limited review by the statutory auditors. The consolidated financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules thereunder.
- The Company is primarily engaged in the Finance & Investment activities and accordingly there is no separate reportable segment, as per the Ind AS 108 "Operating Segments".
- The figures for the corresponding previous period have been regrouped / reclassified, wherever necessary, to make them comparable.

For KAJAL SYNTHETICS AND SILK MILLS LIMITED

V.K. Seetharamaiya
 V.K. Seetharamaiya
 Managing Director
 DIN : 08216198



Place : Mumbai
 Date : 10.02.2022

D A T A & C O
CHARTERED ACCOUNTANTS



A-102, Hill View CHS. Ltd., J P Road, Near Navrang Cinema, Andheri (West), Mumbai - 400 058

Independent Auditor's Review Report on Unaudited Consolidated Financial Results of KAJAL SYNTHETICS AND SILK MILLS LIMITED pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

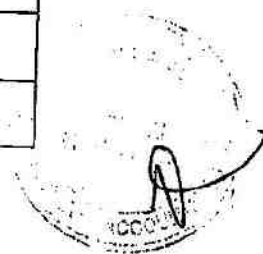
To,
The Board of Directors,
KAJAL SYNTHETICS AND SILK MILLS LIMITED

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **KAJAL SYNTHETICS AND SILK MILLS LIMITED** ('the Company') and its associates for the quarter and nine months ended 31st December, 2021 ('the Statement') being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
Five Star Trading & Investment Company Limited	Associate Company
Park Avenue Engineering Limited	Associate Company

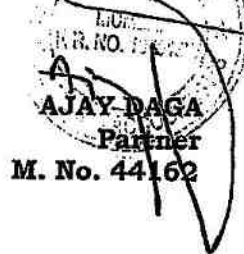


5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the information provided by the management referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. This Statement includes the Company's share of net profit/(loss) after tax of (Rs.1230246/-) and (Rs.1961237/-) and total comprehensive income of (Rs.1230246/-) and (Rs.1961237/-) for the quarter and nine month period ended on 31st December, 2021, respectively, as considered in the Statement, in respect of above named two associates, whose interim financial results have not been reviewed by us or by other auditors. These interim financial results have been furnished to us by the management and our opinion in so far as it relates to the amounts and disclosures included in respect of these associates is based solely on the information and explanation provided by the management.

Our conclusion on the Statement is not modified in respect of the above matters.

Place : Mumbai
Dated: February 10, 2022
UDIN : 22044162AB DDVM1196

For D A T A & CO
Chartered Accountants
Firm Reg. No. 105013W



M. No. 44162